(b) and (c) No financial aid has been provided by the Archaeological Survey of India to the State. However, Archaeological Survey of India has carried out conservation and development works including providing tourist facilities at the above Cave temple. The expenditure incurred thereon during the last three years is as under:

2004-05	Rs. 5,70,731
2005-06	Rs. 1,60,366
2006-07	Rs. 90, 940

Technical Group to review the money lending legislations

747. SHRI S.S. AHLUWALIA: Will the Minister of FINANCE be pleased to state:

(a) whether Reserve Bank of India (RBI) constituted last year a technical group to review the Money Lending legislations in various States;

(b) if so, the details of the task assigned to the technical group;

(c) the salient details of the recommendations/suggestions made, if any, by the technical group indicating those accepted by Government;

(d) the current status of implementation thereof;

(e) the details of private money lenders duly registered under laws of the respective States, State-wise; and

(f) the steps taken, if any, since occurrences of large number of suicides by farmers, to apprehend authorised money lenders pursuing business in violation of terms of licences and/or unauthorized money lenders?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (d) Pursuant to the announcement made by the Governor, Reserve Bank of India (RBI) in the Annual Policy Statement for the year 2006-07, a Technical Group was set up under the chairmanship of Shri S.C. Gupta, the then Legal Adviser, RBI to review the efficacy of the existing legislative framework that governs money lending as also the enforcement machinery in different States and make recommendations for its improvement. The model legislation proposed by the Technical Group, *inter-alia*, provides for the following:

- a simple and hassle free procedure for compulsory registration and periodical renewal of their registration by money lenders;
- a simplified dispute resolution mechanism to ensure better enforcement;
- adoption of the rule of 'Damdupat' restricting the maximum amount of interest chargeable by the money lender.

The report of the Group has been submitted and is placed on the website of RBI for comments of the stakeholders. The process of consultation is to take some time as the report has been sent to all the State Governments also for their comments. In the circumstances, no time-frame for its implementation can be specified.

(e) and (f) Reserve Bank of India has informed that it has no such data.

Intra-Day buy and sale in Indian Stock Exchanges

748. SHRI S.S. AHLUWALIA: Will the Minister of FINANCE be pleased to state:

(a) the gross volume of intra-day buy and sale, indicating volume of net buy/net sale positions in major Indian stock exchanges, carried out by FIIs through Participatory Note (PN) during the month of October, 2007;

(b) the details of gross volume of funds invested and withdrawn by FIIs, month-wise during the current year till 31st October, 2007 indicating its percentage to total volume and also share of PNs therein and their details in the corresponding months last year;

(c) whether the instrument of PN has ben kept virtually bereft of any regulatory regime despite RBI and SEBI opposing it; and

(d) the rationale therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) The Scurities and Exchange Board of India (SEBI) has informed that as on date there are 34 entities issuing Participatory Notes (PNs). The FIIs/sub accounts which issued PNs for the month of October 2007, made a purchase of Rs. 57,049 crore, sale of Rs. 60,894 crore and thus, a net investment of Rs. (-) 3845 crore.

(b) SEBI has provided the following information regarding the transactions by FIIs during 2006 and 2007.

Month	Purchase (Rs. cr.)	Sale (Rs. cr.)	Net investment (Rs. cr.)	Cumulative notional value of underlying Indian secrurities against which PNs have been issued as a % of assets under management of FIIs
Jan., 06	35414.5	32658.1	2756	30.5
Feb., 06	35670.7	28234.8	7436.2	33.0
Mar., 06	53162.4	46731.9	6430.4	34.1
Apr., 06	45234.3	44463.7	770.4	29.5
May, 06	48737.8	55385.1	-6647.4	31.4
June, 06	40407.6	39532.3	875.1	30.3
July, 06	26967.3	25670.3	1297.4	29.6
Aug., 06	28395.2	22948	5447.6	30.7
Sept., 06	34056.7	27922.8	6133.4	32.0
Oct., 06	39573.9	30903.9	8669.6	32.8
Nov., 06	54858.8	44672.6	10186.5	34.1
Dec., 06	44207.1	46972.9	-2766	33.6
Jan., 07	45769.9	47451.8	-1681.9	34.8
Feb., 07	58256.9	50061.8	8195.1	40.1
Mar., 07	54042.8	53681.9	360.6	44.4
Apr., 07	50633.3	42911.8	7721.5	43.4
May, 07	52127.6	46808.0	5319.8	46.2
June, 07	50202.9	49101.6	1101.7	55.7
July, 07	87331.6	64722.3	22609.4	49.3
Aug., 07	57695.2	63929.2	-6233.7	51.6
Sept., 07	71164.8	52377	18788.4	55.0

(c) No, Sir.

(d) Does not arise.